

TPR Confirmation for CEX MARKETS LTD

The FCA considers that CEX MARKETS LTD (the 'Firm') has notified the FCA, in accordance with the direction made by the FCA under regulation 14(2) of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 (the 'TPR Regulations'), that the Firm wishes to be treated in accordance with regulation 8 of the TPR Regulations. The FCA therefore confirms that regulation 8 is to apply to the Firm.

The TPR Regulations provide that regulation 8 will apply for a period beginning at IP completion day (11pm on 31 December 2020).

During the period that regulation 8 applies, the Firm will be treated as if it has permission under Part 4A of the Financial Services and Markets Act 2000 (the "2000 Act") to carry on in the United Kingdom the regulated activities which, immediately before IP completion day, the Firm is authorised to carry on in the United Kingdom by virtue of section 31(1)(b) or (c) of that Act.]

During the period when regulation 8 of the TPR Regulations applies to the Firm, the Firm must notify the FCA if:

- any information contained in or accompanying the notification changes; and/or
- an authorisation by the Firm's home state regulator is cancelled or varied.

Further information about the TPR, can be found at:

<https://www.fca.org.uk/brexit/temporary-permissions-regime>.